

**Report Reference Number:** S/19/14

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**To:** Scrutiny Committee  
**Date:** 26 September 2019  
**Author:** Victoria Foreman, Democratic Services Officer  
**Lead Executive Member:** Councillor Cliff Lunn, Lead Member for Finance and Resources  
**Lead Officer:** Karen Iveson, Chief Finance Officer

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**Title: Treasury Management Quarterly Update Q1 – 2019-20**

**Summary:**

The Scrutiny Committee is asked to consider the report of the Chief Finance Officer which reviews the Council's borrowing and investment activity (Treasury Management) for the period 1 April to 30 June 2019 (Q1) and presents performance against the Prudential Indicators.

This report was considered by the Executive at its meeting on 5 September 2019.

**Recommendation:**

**The Scrutiny Committee is asked to consider the content of the report and make any comments on the Council's treasury management.**

**Reasons for recommendation**

The Committee is asked to consider the information as set out in the report as part of their role in reviewing and scrutinising the performance of the Council in relation to its policy objectives, performance targets and/or particular service areas. The information contained in the report is required in order to comply with the Treasury Management Code of Practice.

In relation to investment in property funds, the Council's treasury team has been through an equivalent procurement process for North Yorkshire County Council to select suitable funds for investment by Selby District Council.

**1. Introduction and background**

- 1.1** Please see section 1 of the report considered by the Executive on 5 September 2019 attached to this report at Appendix A.

## **2. The Report**

- 2.1** Please see section 2 of the report considered by the Executive on 5 September 2019 attached to this report at Appendix A.

## **3. Alternative Options Considered**

None applicable.

## **4. Implications**

### **4.1 Legal Implications**

Please see section 4 of the report considered by the Executive on 5 September 2019 attached at Appendix A to this report.

### **4.2 Financial Implications**

Please also see section 4 of the report considered by the Executive on 5 September 2019 attached at Appendix A to this report.

### **4.3 Policy and Risk Implications**

Not applicable.

### **4.4 Corporate Plan Implications**

The Council's Corporate Plan sets out long term plans to make Selby District a great place to do business, enjoy life, make a difference, supported by the Council delivering great value. An effective scrutiny function is essential to fair and transparent decision making, which underpins the work of the Council. This scrutiny function includes reviewing and scrutinising the performance of the Council in relation to its policy objectives, performance targets and/or particular service areas. The information contained in the report enables the Council to monitor its treasury management arrangements and to ensure that the Treasury Management Code of Practice is complied with.

### **4.5 Resource Implications**

None applicable.

### **4.6 Other Implications**

Not applicable.

### **4.7 Equalities Impact Assessment**

Not applicable.

## **5. Conclusion**

- 5.1** The Scrutiny Committee discharges the Council's statutory overview and scrutiny functions and as such has responsibility for reviewing the Council's performance; the Committee's comments and observations on treasury management are welcomed.

## **6. Background Documents**

None.

## **7. Appendices**

Appendix A – Executive Report – 5 September 2019

Appendix B – Prudential Indicators at 30 June 2019 (Appendix A of the Executive Report, 5 September 2019)

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